



MULVIHILL CANADIAN BANK ENHANCED YIELD ETF

CBNK Monthly Update
February 29, 2024



Earn Double the Yield of Canadian Banks* (TSX: CBNK)

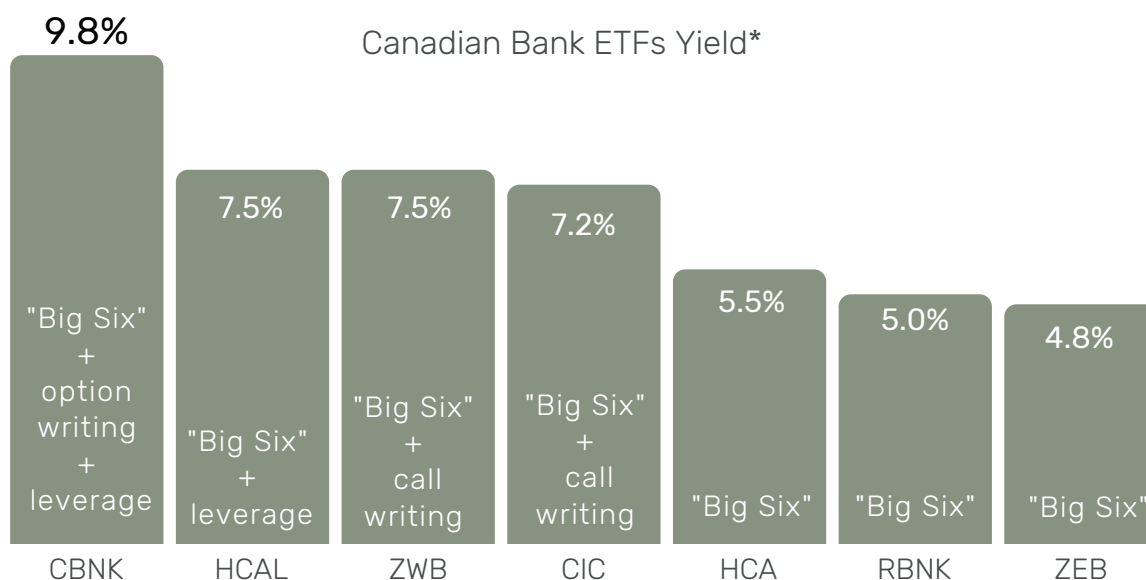
- Exposure to "Big Six" Canadian Banks
- 9.8% yield*, monthly distributions
- 2.0x the yield* of Canadian Bank stocks
- Option writing and modest leverage (25%) enhance portfolio yield
- 27+ year track record managing Canadian Bank mandate

9.8% YIELD*

\$7.12
CURRENT MARKET
PRICE

Comparable Yields on Canadian Bank ETF

CBNK combines option strategies & leverage to enhance portfolio yield



Contact Us

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* Distribution Yield based on most recently declared distribution annualized, as a percentage of the net asset value as of February 29, 2024
Actual yield changes daily based on market conditions
See disclosure or visit www.mulvihill.com for further information about the fund

Portfolio Holdings

(as of 2/29/2024)

	Weight	Yield**
ROYAL BANK OF CANADA	17.5%	4.2%
TORONTO-DOMINION BANK	16.3%	5.0%
CAN IMPERIAL BK OF COMMERCE	18.8%	5.6%
BANK OF MONTREAL	17.0%	4.9%
NATIONAL BANK OF CANADA	15.1%	4.0%
BANK OF NOVA SCOTIA	14.6%	6.4%
PREMIUM INCOME CORPORATION- Preferred Share	0.7%	6.2%
	100%	5.1%

Sector Allocation



5.0%

Portfolio Yield

6.3%

Portfolio Yield with 25%
leverage

C
B
N
K

9.8%*

CBNK Yield
with leverage + option writing



CBNK provides exposure to the "Big Six" Canadian Banks.
Modest 25% leverage provides additional return potential

S&P/TSX Diversified Banks Index has returned 787% since inception,
1.9x the 421% return of the S&P/TSX Composite Index

Performance***

	1 Yr	3 Yr	5 Yr	10 Yr	SI
S&P/TSX Diversified Banks Index	0.1%	8.0%	7.6%	9.2%	10.3%
S&P/TSX Composite Index	9.2%	9.0%	9.3%	7.4%	7.7%

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**Most recent dividend annualized over last monthly closing price on TSX

***Annualized Total Return since 12/21/2001 to 2/29/2024

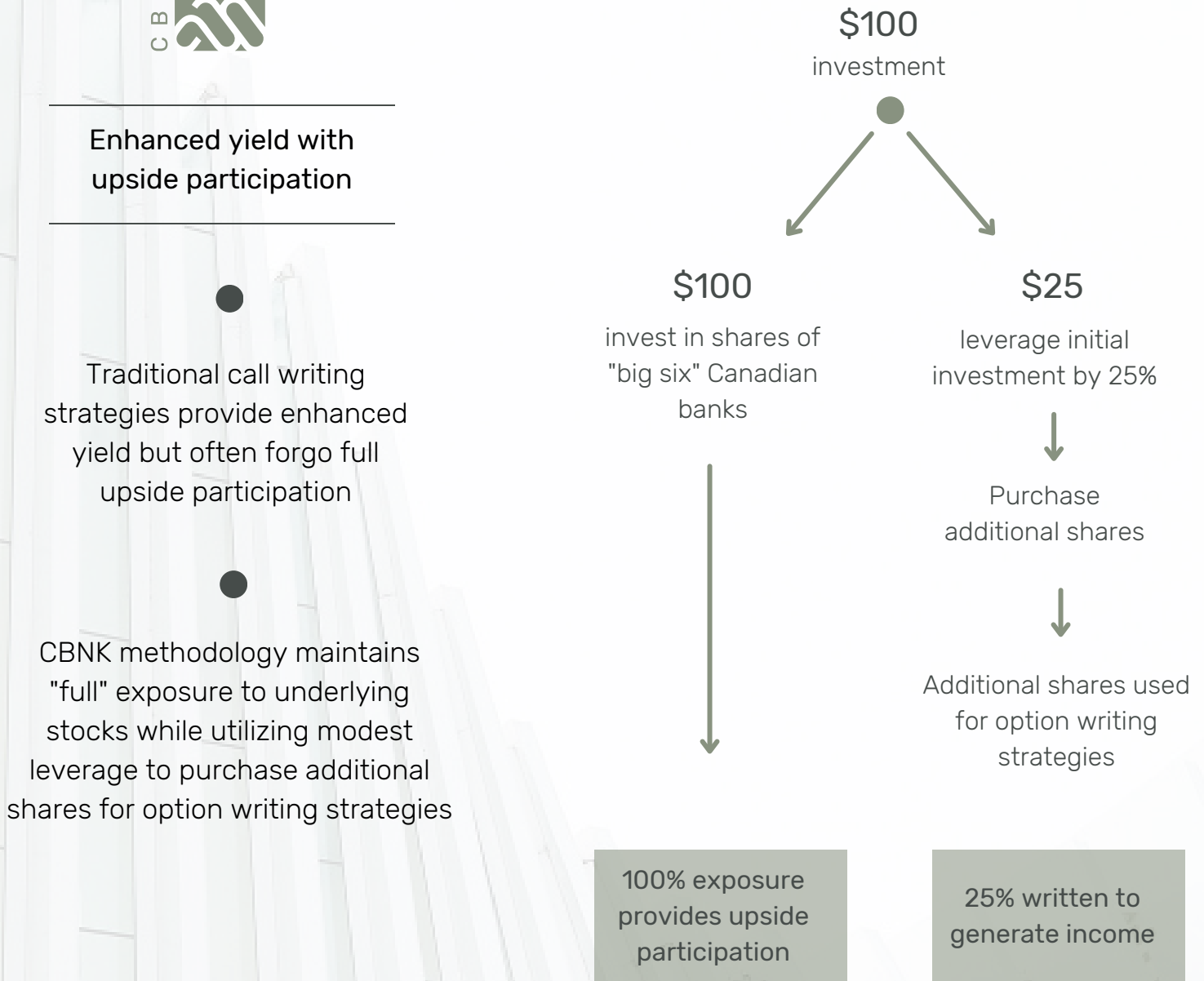
*** Unlevered. No option writing, does not include fees or expenses.

CBNK Yield Enhancement Methodology



Enhanced yield with upside participation

How it works





MULVIHILL CANADIAN BANK ENHANCED YIELD ETF

DISTRIBUTION INFO

Distribution Yield*	9.8%
Distribution Frequency	Monthly
Distribution Amount	\$0.058/Month

FUND DETAILS

NAV (2/29/2024)	\$7.11
TSX Ticker	CBNK
Management Fee	0.65%
Fund Launch	February 24th, 2022
Offering Document	Prospectus
Fund Structure	Mutual Fund Trust
Risk Rating	Medium to High
Eligible for Registered Plans	Yes
Manager	Mulvihill Capital Management Inc.
CUSIP	62580L101



MULVIHILL ETFS

Performance	1 Yr	SI
Mulvihill Canadian Bank Enhanced Yield ETF	-0.7%	-7.4%

Returns are for the periods ended 02/29/2024 and are unaudited. Inception date 02/24/2022. The table shows the past performance of the Fund. Past performance does not necessarily indicate how the Fund will perform in the future. The information shown is based on the Net Asset Value per unit, and assumes that distributions made by the Fund were reinvested (at net asset value per unit) in additional units of the Fund.

Disclosures

Mulvihill Capital Management Inc. is registered as (a) an adviser in the category of portfolio manager under the securities legislation of each of the Provinces of Canada, (b) a dealer in the category of exempt market dealer and an investment fund manager in the Provinces of Ontario, Québec and Newfoundland and Labrador. Mulvihill's directors, officers and portfolio managers are registered with the various commissions.

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Commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value [and reinvestment of all distributions] and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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