



**MULVIHILL CAPITAL MANAGEMENT INC.
DECLARES MONTHLY FUND DISTRIBUTIONS**

Toronto, Ontario, July 4, 2011 – (TSX: PCU.UN; CDD.UN; GPF.UN; UTE.UN) Mulvihill Capital Management Inc. announces monthly distributions payable on July 29, 2011 to unitholders of record on July 15, 2011, ex-dividend date of July 13, 2011 for the following funds:

<u>Fund Name</u>	<u>Ticker</u>	<u>Amount Per Unit</u>
Premier Canadian Income Fund	PCU.UN	\$0.02150
Core Canadian Dividend Trust	CDD.UN	\$0.03949
Gold Participation and Income Fund	GPF.UN	\$0.06858
Canadian Utilities & Telecom Income Fund	UTE.UN	\$0.06761

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com.

John Mulvihill, President and CEO
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Aaron Ho, Vice-President, Finance

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.