



U.S. TACTICAL ALLOCATION FUND ANNOUNCES YEAR END RESULTS

Toronto, Ontario, March 23, 2016 – (TSX: GPF.UN) U.S. Tactical Allocation Fund (formerly Gold Participation and Income Fund) (the “Fund”) announces results of operations for the year ended December 31, 2015. Decrease in net assets attributable to equity holders amounted to \$0.39 million or \$0.54 per unit. Cash distributions to unitholder totaling \$0.21 million or \$0.30 per unit were paid during the year. As at December 31, 2015, net assets attributable to equity holders were \$2.63 million or \$3.80 per unit.

The Fund seeks to provide stable long term returns over the course of a full market cycle with a focus on capital preservation. The Fund invests in a diversified basket of exchange-traded funds (ETFs) that provide direct or indirect exposure to U.S. equity and fixed income markets.

In order to achieve its investment objective, the Fund utilizes a proprietary tactical asset allocation methodology to identify those sectors in the U.S. market that offer the most attractive investment opportunities. The Fund generally invests in equity based ETFs, the securities of which trade on a recognized North American stock exchange and qualify as Index Participation Units under National Instrument 81-102 – *Investment Funds*. However, during periods of increased risk, the Fund may allocate a greater portion, and potentially up to 100% of the assets to fixed income ETFs, or cash in order to preserve capital.

The Fund’s investment portfolio is managed by its investment manager, Strathbridge Asset Management Inc. The Fund’s units are listed on Toronto Stock Exchange under the symbol GPF.UN.

Selected Financial Information: (\$ Millions)	
<i>Statement of Financial Position</i>	
<i>As at December 31</i>	
Assets	\$ 2.74
Liabilities	(0.11)
Net Assets Attributable to Equity Holders	\$ 2.63
<i>Statement of Comprehensive Income</i>	
<i>For the year ended December 31</i>	
Income (including Net Loss on Investments)	\$ (0.12)
Expenses	(0.27)
Decrease in Net Assets Attributable to Equity Holders	\$ (0.39)

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.