



Gold Participation and Income Fund

GOLD PARTICIPATION AND INCOME FUND ANNOUNCES CONFERENCE CALL

Toronto, Ontario, July 5, 2010 – (TSX: GPF.UN) – Mulvihill Fund Services Inc. is pleased to announce that it will be hosting an investor update webcast / conference call on Thursday, July 8, 2010 at 11:00 a.m. EST for the Gold Participation and Income Fund (the “Fund”). The webcast will provide an update on the Fund, its investment portfolio and the portfolio manager’s outlook for the gold sector and the Fund.

All investment advisors and interested parties are encouraged to attend. Investors and investment advisors are also reminded that the Fund currently has warrants outstanding that are “in-the-money” from a net asset value and trading price perspective. The warrants will expire on August 6, 2010.

Please visit www.mulvihill.com for links to the live webcast and for replays. A question and answer period will follow the formal presentation.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com.

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A member of the Mulvihill Capital Management Inc.
Group of Funds

The warrant offering is only made by prospectus. The prospectus contains important detailed information about the securities being offered. Copies of the prospectus may be obtained from Mulvihill Fund Services Inc. at the address, phone numbers, website and e-mail address set forth above and are also available electronically at www.sedar.com. Investors should read the prospectus before making an investment decision.

A fund may pay investment management fees, service fees, management fees and other expenses. For further information, please refer to the fund’s publicly-filed documents, which are available on SEDAR at www.sedar.com. The securities of investment funds are not guaranteed, their values change frequently and their past performance may not be repeated.

