



---

## GROWTH & INCOME FUND

### STRATHBRIDGE ASSET MANAGEMENT INC. ANNOUNCES MERGER EXCHANGE RATIOS FOR NDX GROWTH & INCOME FUND MERGER WITH MULVIHILL PREMIUM YIELD FUND

Toronto, Ontario, November 21, 2019 – Strathbridge Asset Management Inc. (the “Manager”), the manager of NDX Growth & Income Fund (“NGI”) (TSX: NGI.UN) is pleased to announce the exchange ratios for the merger (the “Merger”) of NGI and Mulvihill Premium Yield Fund (“MPY”).

Pursuant to the Merger, each holder of Class A units of NGI will automatically receive 0.812727 Class F units of MPY for each Class A unit of NGI held on the effective date of the Merger, being November 21, 2019. Additionally, each holder of Class U units of NGI will automatically receive 1.143674 Class F units of MPY for each Class U unit of NGI held on the effective date of the Merger, being November 21, 2019.

Class A units of NGI were delisted as at the close of business on November 12, 2019. Unitholders of NGI are not required to take any action to be recognized as unitholders of MPY. Details of the Merger are outlined in a management information circular dated October 2, 2019 that is available on [www.sedar.com](http://www.sedar.com) and [www.strathbridge.com](http://www.strathbridge.com).

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at [info@strathbridge.com](mailto:info@strathbridge.com) or visit [www.strathbridge.com](http://www.strathbridge.com).

John Germain, Senior Vice-President, CFO

**Strathbridge Asset Management Inc.**

121 King Street West

Suite 2600

Toronto, Ontario, M5H 3T9

416.681.3966; 1.800.725.7172

[www.strathbridge.com](http://www.strathbridge.com)

[info@strathbridge.com](mailto:info@strathbridge.com)

*Commissions, trailing commissions, management fees and expenses all may be associated with investment funds.  
LEGAL\_1:57850019.3* *at funds are not guaranteed, their values change frequently and*