

PREMIUM INCOME
CORPORATION
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ANNOUNCES QUARTERLY DISTRIBUTION

Toronto, Ontario, January 6, 2020 – (TSX: PIC.A; PIC.PR.A) Premium Income Corporation has declared quarterly distributions payable on January 31, 2020 to shareholders of record on January 15, 2020 in the following amounts per share:

| <u>Share Class</u> | <u>Ticker</u> | <u>Amount Per Share</u> |
|--------------------|---------------|-------------------------|
| Class A Shares | PIC.A | \$0.20319 |
| Preferred Shares | PIC.PR.A | \$0.215625 |

To the extent that any portion of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at info@strathbridge.com or visit www.strathbridge.com

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.