



## Mulvihill Top 10 Split Trust

TXT.PR.A/TXT.UN

### Declares Quarterly Distribution

**Toronto, December 4, 2008:** Mulvihill Top 10 Split Trust (the “Fund”) has declared a quarterly interest payment of \$0.19531 on each of its Preferred Securities and a distribution of \$0.06956 on each of its Capital Units, payable December 31, 2008 to unitholders of record as of December 15, 2008.

The Fund’s investment objectives for the Capital Units are (i) to provide holders of Capital Units, upon redemption, with the benefit of any capital appreciation in the market price of the securities in the Financial Portfolio and (ii) to pay quarterly distributions to holders of Capital Units in an amount targeted to be 7.5% per annum of the net asset value of the Fund. The Fund’s investment objectives for the Preferred Securities are (i) to pay holders of Preferred Securities fixed quarterly cash interest payments of 6.25% per annum on the \$12.50 principal amount of a Preferred Security and (ii) to repay the principal amount of \$12.50 per Preferred Security on termination of the Trust on March 31, 2011.

To generate additional returns above the dividend income earned on the Fund’s investment portfolio, the Fund may, from time to time, write covered call options in respect of some or all of the securities in the investment portfolio. In addition, the fund may write cash covered put options in respect of securities in which it is permitted to invest.

The Fund’s Financial Portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund’s Capital Units and Preferred Securities are listed on the Toronto Stock Exchange under the symbols TXT.UN and TXT.PR.A, respectively.

Distribution Details :	
Interest per Preferred Security:	\$0.19531
Distribution per Capital Unit:	\$0.06956
Payable Date:	December 31, 2008
Record Date:	December 15, 2008
Ex-Dividend Date:	December 11, 2008

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit [www.mulvihill.com](http://www.mulvihill.com)

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