



**CANADIAN UTILITIES & TELECOM INCOME FUND**

**ANNOUNCES NORMAL COURSE ISSUER BID**

**Toronto, January 19, 2012: Canadian Utilities & Telecom Income Fund (TSX:UTE.UN)** (the "Fund") has filed a Notice of Intention to make a normal course issuer bid to purchase up to 505,900 Units representing approximately 10% of the Fund's public float of 5,059,000 Units as of January 10, 2012. The Fund may purchase up to 101,200 Units in any 30-day period which is 2% of the 5,060,000 Units issued and outstanding as at January 10, 2012.

The Units may be purchased for cancellation from January 23, 2012 to January 22, 2013 through the facilities of the TSX or other eligible alternative market and may only be purchased at a price per Unit not exceeding the last net asset value per Unit. The Directors of the manager of the Fund believe that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit [www.strathbridge.com](http://www.strathbridge.com).

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