



Press Release

World Financial Split Corp.

WFS.PR.A
WFS

Declares Quarterly Dividend

Toronto, June 1, 2005: World Financial Split Corp. (the "Fund") has declared its quarterly dividend of \$0.13125 on each of its Preferred Shares and \$0.30 on each of its Class A Shares payable June 30, 2005 to shareholders of record as of June 13, 2005.

The Fund is a mutual fund corporation which invests in a portfolio that includes common equity securities selected from the ten largest financial services companies by market capitalization in each of Canada, the United States and the Rest of the World (the "Portfolio Universe"). In addition, the issuers of securities in the Portfolio, other than Canadian issuers, must have a minimum credit rating of "A" from Standard & Poor's Rating Services or a comparable rating from an equivalent rating agency.

In addition, up to 20% of the Net Asset Value of the Fund may be invested in common equity securities of financial services companies not included in the Portfolio Universe as long as such companies have a market capitalization at the time of investment of at least US\$10 billion and for non-Canadian issuers, a minimum credit rating of "A" from Standard & Pooers Rating Service or a comparable rating from an equivalent rating agency.

To generate additional returns above the dividend income earned on the portfolio, the Fund may from time to time write covered call options in respect of all or part of the common shares in the Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund's Preferred and Class A shares are listed on The Toronto Stock Exchange under the symbols **WFS.PR.A** and **WFS**.

Distribution Details:	
Dividend per Preferred Share:	\$0.13125
Dividend per Class A Share:	\$0.30
Payable Date:	June 30, 2005
Record Date:	June 15, 2005
Ex-Dividend Date:	June 13, 2005

For further information, please contact:

John Mulvihill, President & CEO
Mulvihill Structured Products

Bruce Graham, Vice President

World Financial Split Corp.
121 King Street West
Suite 2600
Toronto, Ontario M5H 3T9
(416) 681-3966 (800) 725-7172
www.mulvihill.com
hybrid@mulvihill.com

For Release 4 p.m. EDT, June 1, 2005