



**MULVIHILL CAPITAL MANAGEMENT INC.
DECLARES FUND DISTRIBUTIONS**

Toronto, Ontario, May 4, 2011 – (TSX: PCU.UN; CDD.UN; GPF.UN; UTE.UN) Mulvihill Capital Management Inc. announces monthly distributions payable on May 31, 2011 to unitholders of record on May 16, 2011, ex-dividend date of May 12, 2011 for the following funds:

<u>Fund Name</u>	<u>Ticker</u>	<u>Amount Per Unit</u>
Premier Canadian Income Fund	PCU.UN	\$0.02324
Core Canadian Dividend Trust	CDD.UN	\$0.04111
Gold Participation and Income Fund	GPF.UN	\$0.07459
Canadian Utilities & Telecom Income Fund	UTE.UN	\$0.06598

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com.

John Mulvihill, President and CEO
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Aaron Ho, Vice-President, Finance

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.