



CORE CANADIAN DIVIDEND TRUST ANNOUNCES YEAR END RESULTS

Toronto, Ontario, March 23, 2012: Core Canadian Dividend Trust (the “Fund”) announces results for the year ended December 31, 2011. The net decrease in net assets from operations amounted to \$(0.4) million or \$(0.20) per unit. Net assets were \$11.0 million or \$6.94 per unit, net of distributions to unitholders in the amount of \$0.9 million or \$0.47 per unit.

The Fund’s investment objectives are (i) to provide unitholders of the Fund with monthly distributions targeted to be 6.5% per annum of the net asset value (“NAV”) of the Fund; and (ii) to preserve and grow the NAV. The Fund invests in a blue-chip portfolio consisting of 15 high quality, large capitalization and dividend paying Canadian companies across multiple industry sectors that have an excellent long-term track record of dividend growth and share price appreciation.

The Fund employs a proprietary investment strategy, Strathbridge Selective Overwriting (“SSO”), to enhance the income generated by the Portfolio and to reduce volatility. In addition, the Fund may write cash covered put options in respect of securities in which it is permitted to invest.

The Fund’s investment portfolio is managed by its investment manager, Strathbridge Asset Management Inc. The Fund’s units are listed on Toronto Stock Exchange under the symbol **CDD.UN**.

Selected Financial Information: (\$ Millions)	
Statement of Net Assets	
	<u>2011</u>
Assets	\$ 12.7
Liabilities	<u>(1.7)</u>
Net Assets (Unitholders’ Equity)	\$ 11.0
Statement of Financial Operations	
Revenue	\$ 0.5
Expenses	<u>(0.4)</u>
Net Investment Income	\$ 0.1
Net Loss on Investments	<u>(0.5)</u>
Net Decrease in Net Assets from Operations	\$ (0.4)

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.