

Core Canadian Dividend Trust

CDD.UN

Declares Monthly Distribution

Toronto, April 3, 2008: Core Canadian Dividend Trust (the "Trust") has declared its monthly distribution of C\$0.04518 per unit payable April 30, 2008 to unitholders of record as of April 15, 2008.

The Fund's investment objectives are: (i) to provide unitholders of the Fund with monthly cash distributions in an amount targeted to be 6.5% per annum on the net asset value ("NAV") of the Fund; and (ii) to preserve and grow the NAV per Unit.

The Fund's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. To generate additional returns above the dividend income earned on the Fund's investment portfolio, the Fund will, from time to time, write covered call options in respect of some or all of the securities in the portfolio.

The Fund's Units are listed on the Toronto Stock Exchange under the symbol CDD.UN.

Distribution Details:

Distribution per Unit \$0.04518
Payable Date: April 30, 2008
Record Date: April 15, 2008
Ex-Dividend Date: April 11, 2008

For further information, please contact:

John Mulvihill, President & CEO Don Biggs, Senior Vice President Mulvihill Structured Products

Press Release :



Core Canadian Dividend Trust

121 King Street West Suite 2600 Toronto, Ontario

Toronto, Ontario M5H 3T9 (416) 681-3966 (800) 725-7172 www.mulvihill.com

hybrid@mulvihill.com