



Press Release

**Core Canadian Dividend Trust**

**CDD.UN**

**Declares Monthly Distribution**

**Toronto, August 5, 2008:** Core Canadian Dividend Trust (the “Fund”) has declared its monthly distribution of C\$0.04415 per unit payable August 29, 2008 to unitholders of record as of August 15, 2008.

The Fund’s investment objectives are: (i) to provide unitholders of the Fund with monthly cash distributions in an amount targeted to be 6.5% per annum on the net asset value (“NAV”) of the Fund; and (ii) to preserve and grow the NAV per Unit.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. To generate additional returns above the dividend income earned on the Fund’s investment portfolio, the Fund will, from time to time, write covered call options in respect of some or all of the securities in the portfolio.

The Fund’s Units are listed on the Toronto Stock Exchange under the symbol CDD.UN.

Distribution Details :	
Distribution per Unit	\$0.04415
Payable Date:	August 29, 2008
Record Date:	August 15, 2008
Ex-Dividend Date:	August 13, 2008

For further information, please contact:

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