



## Core Canadian Dividend Trust

## CDD.UN

### Issuance of Units

**Toronto, November 30, 2006:** Core Canadian Dividend Trust (the “Trust”) is pleased to announce that it has completed the issuance of an additional 500,000 trust units (the “Units”) at a price of \$10.00 per Unit for additional gross proceeds of \$5,000,000 pursuant to the exercise of the over-allotment option granted to the Trust’s agents in its recently completed initial public offering. All together, the Trust has raised total gross proceeds of \$60,000,000 under the offering.

The Trust will invest the net proceeds of the offering primarily in the following Canadian dividend-paying TSX-listed common shares:

Royal Bank of Canada  
Manulife Financial  
Corporation  
Bank of Nova Scotia  
The Toronto-Dominion Bank  
Bank of Montreal

Thomson Corporation  
Canadian Imperial Bank of Commerce  
BCE Inc.  
TransCanada Corporation  
Teck Cominco Limited (Class B  
Shares)

Enbridge Inc.  
National Bank of Canada  
Russel Metals Inc.  
AGF Management Limited  
Canadian Utilities Limited

The Trust’s investment objectives are: (i) to provide unitholders of the Trust with monthly cash distributions in an amount targeted to be 6.5% per annum on the net asset value (“NAV”) of the Trust; and (ii) to preserve and grow the NAV per Unit.

The Trust’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. To generate additional returns above the dividend income earned on the Trust’s investment portfolio, the Trust will, from time to time, write covered call options in respect of some or all of the securities in the portfolio.

The offering was made through a syndicate of investment dealers co-led by RBC Capital Markets and CIBC World Markets Inc., that includes Scotia Capital Inc., TD Securities Inc., BMO Nesbitt Burns Inc., National Bank Financial Inc., HSBC Securities (Canada) Inc., Blackmont Capital Inc., Desjardins Securities Inc., Dundee Securities Corporation, Canaccord Capital Corporation, Raymond James Ltd., Berkshire Securities Inc. and Wellington West Capital Inc.

The Trust’s Units are listed on the Toronto Stock Exchange under the symbol CDD.UN.

For further information, please contact:

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