



Core Canadian Dividend Trust

CDD.UN

Declares Monthly Distribution

Toronto, July 2, 2009: Core Canadian Dividend Trust (the “Trust”) has declared its monthly distribution of C\$0.03683 per unit payable July 31, 2009 to unitholders of record as of July 15, 2009.

The Fund’s investment objectives are: (i) to provide unitholders of the Fund with monthly cash distributions in an amount targeted to be 6.5% per annum on the net asset value (“NAV”) of the Fund; and (ii) to preserve and grow the NAV per Unit.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. To generate additional returns above the dividend income earned on the Fund’s investment portfolio, the Fund will, from time to time, write covered call options in respect of some or all of the securities in the portfolio.

The Fund’s Units are listed on the Toronto Stock Exchange under the symbol CDD.UN.

Distribution Details :

Distribution per Unit	\$0.03683
Payable Date:	July 31, 2009
Record Date:	July 15, 2009
Ex-Dividend Date:	July 13, 2009

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com

For Release 4 p.m. July 2, 2009

Core Canadian Dividend Trust

121 King Street West

Suite 2600

Toronto, Ontario M5H 3T9

(416) 681-3966 (800) 725-7172

www.mulvihill.com

hybrid@mulvihill.com