



Core Canadian Dividend Trust

CDD.UN

Declares Monthly Distribution

Toronto, September 23, 2008: Core Canadian Dividend Trust (the “Trust”) has declared its monthly distribution of C\$0.04317 per unit payable October 31, 2008 to unitholders of record as of October 15, 2008.

The Fund’s investment objectives are: (i) to provide unitholders of the Fund with monthly cash distributions in an amount targeted to be 6.5% per annum on the net asset value (“NAV”) of the Fund; and (ii) to preserve and grow the NAV per Unit.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. To generate additional returns above the dividend income earned on the Fund’s investment portfolio, the Fund will, from time to time, write covered call options in respect of some or all of the securities in the portfolio.

The Fund’s Units are listed on the Toronto Stock Exchange under the symbol CDD.UN.

Distribution Details :

Distribution per Unit	\$0.04317
Payable Date:	October 31, 2008
Record Date:	October 15, 2008
Ex-Dividend Date:	October 10, 2008

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com

Press Release

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For Release 4 p.m. September 23, 2008