



Press Release

**Mulvihill Top 10 Split Trust**

**FPU.UN  
(TXT.PR.A/TXT.UN)**

**Declares Quarterly Distribution**

Toronto, December 5, 2005: Mulvihill Top 10 Split Trust (the “Fund”) formerly Mulvihill Premium U.S. has declared quarterly distribution of \$0.06042 on each of its Preferred Securities and \$0.69856 on each of its Capital units, payable December 30, 2005 to unitholders of record as of December 15, 2005.

On December 2, 2005 the Fund announced that as a result of the implementation of the Proposal approved by Unitholders on November 21, 2005, all Units not tendered for redemption on November 30, 2005 have been consolidated on a 2.2981 to 1 basis and Unitholders now hold, for each post consolidation Unit previously held:

- (i) One capital unit (“Capital Unit”) of the Trust with an initial net asset value of \$12.50; and
- (ii) One preferred security (“Preferred Security”) of the Trust with a principal amount of \$12.50.

The Capital Units and Preferred Securities are expected to begin trading under the Trust’s new name, “Top 10 Split Trust”, and new ticker symbols of TXT.UN and TXT.PR.A, respectively, on or about Wednesday, December 7, 2005

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc

Distribution Details :	
Distribution per Preferred Security:	\$0.06042
Distribution per Capital Unit:	\$0.69856
Payable Date:	December 30, 2005
Record Date:	December 15, 2005
Ex-Dividend Date:	December 13, 2005

For further information, please contact:

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