



**GOLD PARTICIPATION AND INCOME FUND
ANNOUNCES NORMAL COURSE ISSUER BID**

Toronto, October 17, 2014: Gold Participation and Income Fund (TSX:GPF.UN) (the “Fund”) has filed a Notice of Intention to make a normal course issuer bid to purchase up to 92,527 Units representing approximately 10% of the Fund’s public float of 925,277 Units as of September 30, 2014. The Fund may purchase up to 19,385 Units in any 30-day period which is 2% of the 969,277 Units issued and outstanding as at September 30, 2014.

The Units may be purchased for cancellation from October 22, 2014 to October 21, 2015 through the facilities of the TSX or other eligible alternative market and may only be purchased at a price per Unit not exceeding the last published net asset value per Unit. The Directors of the manager of the Fund believe that such purchases are in the best interest of the Fund and are a desirable use of its available funds. The Fund has not purchased any Units during the previous year pursuant to any issuer bid.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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