



Mulvihill Premium Global Telecom

GT.PR.A
GT.A

Declares Quarterly Distribution

Toronto, December 5, 2007: Mulvihill Premium Global Telecom (the "Fund") has declared its quarterly distribution of \$0.20625 on each of its Preferred Shares payable December 31, 2007 to shareholders of record as of December 17, 2007. To the extent that any portion of the distribution is an ordinary taxable dividend and not a capital gains dividend, it will be an eligible dividend. The distributions on the Class A shares continue to be suspended until such time as the value of the underlying portfolio and coverage on the Preferred Shares improves.

The Fund is a mutual fund corporation, which invests its net assets in a diversified portfolio consisting principally of common shares issued by corporations within the Fund's Global Telecom Universe. To generate additional returns above the dividend income earned on the portfolio, the Fund may from time to time write covered call options in respect of all or part of the common shares in the Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund's Preferred and Class A shares are listed on The Toronto Stock Exchange under the symbols **GT.PR.A** and **GT.A**.

Distribution Details :	
Distribution Preferred Share:	\$0.20625
Distribution per Class A Share:	\$nil
Payable Date:	December 31, 2007
Record Date:	December 17, 2007
Ex-Dividend Date:	December 13, 2007

For further information, please contact:

John Mulvihill, President & CEO Don Biggs, Senior Vice President
Mulvihill Structured Products

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Mulvihill Premium Global Telecom
121 King Street West
Suite 2600
Toronto, Ontario M5H 3T9
(416) 681-3966 (800) 725-7172
www.mulvihill.com
hybrid@mulvihill.com