



**LOW VOLATILITY U.S. EQUITY INCOME FUND
ANNOUNCES NORMAL COURSE ISSUER BID**

Toronto, April 29, 2013: Low Volatility U.S. Equity Income Fund (TSX:LVU.UN) (the “Fund”) has filed a Notice of Intention to make a normal course issuer bid to purchase up to 213,485 Units representing approximately 10% of the Fund’s public float of 2,134,850 Units as of April 25, 2013. The Fund may purchase up to 42,700 Units in any 30-day period which is 2% of the 2,135,000 Units issued and outstanding as at April 25, 2013.

The Units may be purchased for cancellation from May 1, 2013 to April 30, 2014 through the facilities of the TSX or other eligible alternative market and may only be purchased at a price per Unit not exceeding the last net asset value per Unit. The Directors of the manager of the Fund believe that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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