

Low Volatility U.S. Equity

INCOME FUND

LOW VOLATILITY U.S. EQUITY INCOME FUND ANNOUNCES INCREASED DISTRIBUTION RATE AND SPECIAL DISTRIBUTIONS

Toronto, Ontario, July 23, 2014 – (TSX: LVU.UN) Strathbridge Asset Management Inc., on behalf of Low Volatility U.S. Equity Income Fund (the “Fund”), is pleased to announce a 10% increase in the annual distribution rate to 5.5% of Net Asset Value (the “NAV”) from 5% of NAV, effective for the August distribution. In addition, the fund will be paying special distributions of \$0.10 per unit for the September and October distribution dates. The increase in the distribution rate and the special distributions are due to the continued strong performance of the Fund along with realized capital gains which are expected to exceed the regular monthly distributions for 2014. These distributions are in addition to the special distribution of \$0.25 per unit paid in April 2014.

Since inception on March 13, 2013 the monthly distributions have increased by 15% due to growth in the NAV per unit. In total, the fund has paid distributions of \$0.93742 per unit to date and grown the NAV by 17.4% to \$10.94 per unit as at July 21, 2014. Over the same time period, the total return of the Fund was 28.3%.

Pursuant to the changes, the distributions payable to the unitholders of the Fund will be as follows:

- monthly cash distributions calculated at 5.5% per annum of NAV, effective August 2014, a 10% increase from the original 5% per annum of NAV; and
- special distributions of \$0.10 per unit in both September and October, 2014.

Record dates and payment dates for the special distributions in September and October, 2014 will be announced via press release and will be the same as those used for the regular distributions in each respective month.

The Fund is designed to provide investors with an actively managed investment in the common shares of low volatility, large capitalization, U.S. companies while mitigating downside risk and paying a monthly cash distribution.

For further information, please contact your financial advisor, call our investor relations line at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.