



**MULVIHILL PREMIUM SPLIT SHARE CORP.  
ANNOUNCES SEMI-ANNUAL RESULTS**

**Toronto, Ontario, September 17, 2010** – (TSX: MUH.A, MUH.PR.A) Mulvihill Premium Split Share Corp. (the “Fund”) announces results for the six months ended, July 31, 2010. Net realized loss before distributions amounted to \$(0.2) million or \$(0.14) per unit. Net assets were \$13.69 per unit, net of distributions to Priority Equity shareholders in the amount of 0.6 million or \$0.41 per Priority Equity share. Each unit consists of one Class A share and one Priority Equity share.

Due to the Fund’s adoption of the “Priority Equity Portfolio Protection Plan” in April of 2009, the Fund is invested entirely in cash and cash equivalents.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund’s Preferred and Class A shares are listed on The Toronto Stock Exchange under the symbols MUH.PR.A and MUH.A.

Selected Financial Information: (\$Millions)	
<b><i>Statement of Operations</i></b>	
<b><i>For the six months ended July 31, 2010 (Unaudited)</i></b>	
Revenue	\$0.0
Net Realized Loss on Investment	<u>(0.0)</u>
	\$0.0
Less Expenses	<u>(0.2)</u>
Net Realized Loss Before Distributions	\$(0.2)

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit [www.mulvihill.com](http://www.mulvihill.com).

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**Mulvihill Structured Products**

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*Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.*