



## Mulvihill Premium Split Share

**MUH.A**  
**MUH.PR.A**

### Announces Results of Special Retraction

**Toronto, January 14, 2008:** Mulvihill Premium Split Share (the “Company”) is pleased to announce that all of the conditions to the re-organization and term extension of the Company have been satisfied. Accordingly, the Company will be continued for a further five year period ending February 1, 2013. Continuing holders of Class A Shares and Preferred Shares will retain all of their existing monthly and annual retraction rights. The details of the re-organization are set forth in the Company’s Management Information Circular dated November 6, 2007.

After the redemption of Class A Shares and Preferred Shares tendered pursuant to the special retraction right as of January 31, 2008 (the “Special Retraction Right”), the Company expects that 2,109,366 Class A Shares and 2,109,366 Priority Equity Shares will be outstanding. These numbers take into consideration the anticipated redemption by the Company of Shares on a *pro rata* basis effective January 31, 2008 to ensure that an equal number of Class A Shares and Priority Equity Shares remain outstanding after the effective date of the reorganization.

The retraction price to be received by a holder of Preferred Shares under the Special Retraction Right will be \$15.00. The retraction price to be received by a holder of Class A Shares under the Special Retraction Right will be the net asset value per Unit (consisting of one Class A Share and one Preferred Share), as of January 31, 2008, less \$15.00. Holders of Preferred Shares that are redeemed pursuant to the pro rata redemption described above will receive \$15.00 per share. The retraction and redemption prices for the shares will be payable on or before February 7, 2008.

The Company invests its net assets in a diversified portfolio consisting principally of common shares issued by some or all of a group of corporations selected from among those included in the *S&P/TSX 60 Index*. In order to allow for greater potential portfolio diversification, the reorganization will permit the Company to invest up to a maximum of 40% of its net assets in common shares of corporations listed on the *S&P 100 Index*.

The Company’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Class A Shares and Preferred Shares of MCM Split Share Corp. are both listed on the Toronto Stock Exchange under the symbols MUH.A and MUH.PR.A respectively.

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Press Release

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