

**Mulvihill Premium Split Share**
**MUH.A  
MUH.PR.A**
**Announces Semi-Annual Results**

**Toronto, September 19, 2008** Mulvihill Premium Split Share (the “Fund”) announces results for the six months ended, July 31, 2008. Net realized loss before distributions amounted to \$(0.4) million or \$(0.20) per unit. Net assets were \$19.85 per unit, net of distributions to Class A shareholders in the amount of \$0.6 million or \$0.28 per Class A share and distributions to Priority Equity shareholders in the amount of 0.9 million or \$0.41 per Priority Equity share. Each unit consists of one Class A share and one Priority Equity share.

The Fund is a mutual fund corporation, which invests its net assets in a diversified portfolio (the “Portfolio”) consisting principally of common shares issued by some or all of a group selected from the TSX 300 Index. In order to meet its investment objectives, the Fund may, from time to time, invest up to 20% of the cost amount of its assets in common shares issued by corporations selected from the Standard & Poor’s 100 Index. To generate additional returns above the dividend income earned on the Portfolio, the Fund may write covered call options in respect of all or part of the common shares in the Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund’s Preferred and Class A shares are listed on The Toronto Stock Exchange under the symbols **MUH.PR.A** and **MUH.A**.

<b>Selected Financial Information: (\$ Millions)</b>	
<i>Statement of Operations</i>	
<i>For the six months ended July 31, 2008</i>	
<i>(Unaudited)</i>	
Revenue	\$0.6
Net Realized Loss	<u>(0.5)</u>
	\$0.1
Less: Expenses	<u>(0.5)</u>
Net Realized Loss Before Distributions	<b>\$(0.4)</b>

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit [www.mulvihill.com](http://www.mulvihill.com)

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