



GROWTH & INCOME FUND

ANNOUNCES SEMI-ANNUAL RESULTS

Toronto, Ontario, August 21, 2015 – (TSX: NGL.UN) NDX Growth & Income Fund (the “Fund”) announces results of operations for the six months ended June 30, 2015. Decrease (increase) in net assets attributable to holders of Class A units (Class U units) amounted to C\$0.76 per Class A unit (C\$0.29 per Class U unit). Net assets attributable to holders of Class A units (Class U units) as at June 30, 2015 were C\$27.2 million (US\$1.7 million) or C\$8.73 per Class A unit (US\$8.80 per Class U unit). Cash distributions of C\$0.30 per Class A unit and US\$0.30 per Class U unit were paid during the period.

The Fund’s investment objectives are to provide unitholders with (i) stable quarterly cash distributions; and (ii) the opportunity for capital appreciation.

The Fund will seek to achieve its investment objectives by investing in a portfolio consisting primarily of the top 20 highest yielding constituents of the NASDAQ-100 IndexSM (“NASDAQ 100”). The NASDAQ 100 includes 100 of the largest U.S. domestic and international non-financial securities listed on the NASDAQ Stock Market based on market capitalization. Each top 20 security will continue to be held in the portfolio until it is reconstituted. The portfolio will be reconstituted annually (portfolio constituents selected) on December 31st of each year to include the then top 20 highest yielding securities of the NASDAQ 100.

The Manager intends to strategically write covered call options from time to time, in respect of not more than 33% of the securities in the portfolio, in order to generate additional income above the distributions earned on the equity securities and to reduce the overall volatility of the portfolio.

The Fund’s investment portfolio is managed by its investment manager, Strathbridge Asset Management Inc. The Class A units are listed on the TSX under the symbol NGL.UN and the Class U units do not trade on an exchange.

Selected Financial Information: (\$ Millions)	
<i>Statement of Comprehensive Income for the six months ended June 30, 2015 (Unaudited)</i>	
Income (including Net Loss on Investments)	C\$(1.9)
Expenses	<u>(0.4)</u>
Decrease in Net Assets Attributable to Holders of Class A and Class U Units	C\$(2.3)

For further information, please contact your financial advisor, call our investor relations line at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.