



PRO-AMS U.S. TRUST ANNOUNCES TERMINATION DATE

Toronto, Ontario, December 3, 2010 – (TSX: PAM.UN) –Mulvihill Capital Management Inc. (“MCM”), manager of Pro-AMS U.S. Trust (the “Trust”), announced today that the Trust will commence winding-up and will terminate on its scheduled termination date of January 4, 2011 as set out in the trust agreement (the “Trust Agreement”) dated September 27, 2000.

Pursuant to the Trust Agreement, the Trust will, after paying and providing for all liabilities and obligations of the Trust, distribute as soon as possible thereafter the remaining property of the Trust among Unitholders on a pro rata basis. In accordance with the Trust’s investment objective, Unitholders will receive at least the original issue price of \$25.00 per Unit upon termination. No action need be taken by Unitholders to receive payment in respect of the termination of the Trust.

For further information, please contact Investor Relations at 416.681.3900, toll free at 1.800.725.7172 or visit www.mulvihill.com.

John Mulvihill, President and CEO
David Roode, President, Fund Services

A member of the Mulvihill Capital Management Inc.
Group of Funds

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.