

PREMIER CANADIAN INCOME FUND ANNOUNCES SCHEDULED TERMINATION OF THE FUND

Toronto, Ontario, December 4, 2014 – (**TSX: PCU.UN**) Premier Canadian Income Fund (the "Fund") announces today that the final redemption of its outstanding units is scheduled to occur on December 31, 2014 (the "Termination Date") and the Fund will be paying out the net asset value of such units to unitholders by January 15, 2015. The units of the Fund will be delisted as of the close of trading on December 31, 2014.

Prior to the Termination Date, the Manager of the Fund will convert its assets to cash and shall, after paying or making adequate provision for all of its liabilities, distribute the net assets of the Fund to unitholders. Since the inception of the Fund in September 1999, the Fund has paid total cash distributions of \$16.78 per unit, of which \$0.90 per unit were special distributions. As we are redeeming out the units, we would like to extend our thanks to all of our investors over the years.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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