

**PREMIUM INCOME**  
CORPORATION  
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**ANNOUNCES QUARTERLY DISTRIBUTION**

**Toronto, Ontario, January 3, 2023 – (TSX: PIC.A; PIC.PR.A)** Premium Income Corporation has declared quarterly distributions payable on January 31, 2023 to shareholders of record on January 13, 2023 in the following amounts per share:

<u>Share Class</u>	<u>Ticker</u>	<u>Amount Per Share</u>
Class A Shares	PIC.A	\$0.20319
Preferred Shares	PIC.PR.A	\$0.215625

To the extent that any portion of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at [info@mulvihill.com](mailto:info@mulvihill.com) or visit [www.mulvihill.com](http://www.mulvihill.com)

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*Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.*