



S SPLIT CORP.

ANNOUNCES NORMAL COURSE ISSUER BID

Toronto, January 19, 2012: S Split Corp. (TSX:SBN and SBN.PR.A) (the “Fund”) has filed a Notice of Intention to renew its previous normal course issuer bid to purchase up to 355,651 Class A Shares and 355,651 Preferred Shares representing approximately 10% of the public float of 3,556,512 Class A Shares and 3,556,512 Preferred Shares, as of January 10, 2012. The Fund may purchase up to 71,130 of each respective class of shares in any 30 day period which is 2% of the 3,556,512 shares issued and outstanding of each respective class as at January 10, 2012.

The Fund has not purchased any Class A Shares or Preferred Shares during the previous year pursuant to any issuer bid.

The shares may be purchased for cancellation from January 23, 2012 to January 22, 2013 through the facilities of the TSX or other eligible alternative market and may only be purchased at a price per share not exceeding the last net asset value per share. The Directors of the Fund believe that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

David Roode
President, Fund Services