



ANNOUNCES YEAR END RESULTS

Toronto, Ontario, March 22, 2017 – (TSX: **SBN**; **SBN.PR.A**) S Split Corp. (the “Fund”) announces results of operations for the year ended December 31, 2016. Increase in net assets attributable to holders of Class A shares amounted to \$3.99 million or \$3.51 per Class A share. As at December 31, 2016, net assets attributable to holders of Class A shares were \$8.86 million or \$8.64 per Class A share. Cash distributions to Class A shareholders totaling \$0.29 million or \$0.26 per Class A share were paid during the year.

The investment objectives for the Class A shares are: (i) to provide holders of Class A shares with regular monthly cash distributions targeted to be 6.00% per annum on the net asset value (“NAV”) of the Class A shares; and (ii) to provide holders of Class A shares with the opportunity for leveraged growth in NAV and distributions per Class A share.

The investment objectives for the Preferred shares are: (i) to provide holders of Preferred shares with fixed cumulative preferential monthly cash distributions in the amount of \$0.04375 per Preferred share (\$0.525 per year) representing a yield on the issue price of the Preferred shares of 5.25% per annum; and (ii) to return the issue price of \$10.00 per Preferred share to holders of Preferred shares upon termination of the Fund.

The Fund invests in The Bank of Nova Scotia (“BNS”) shares.

The Fund employs a proprietary investment strategy, Strathbridge Selective Overwriting (SSO), to enhance the income generated by the BNS shares and to reduce volatility. In addition, the Fund may write cash covered put options in respect of securities in which it is permitted to invest.

The Fund’s investment portfolio is managed by its investment manager, Strathbridge Asset Management Inc. The Fund’s Preferred and Class A shares are listed on Toronto Stock Exchange under the symbols **SBN.PR.A** and **SBN** respectively.

Selected Financial Information: (\$ Millions)	
Statement of Financial Position	
<i>As at December 31</i>	
Assets	\$ 19.19
Liabilities (including Redeemable Preferred Shares)	<u>(10.33)</u>
Net Assets Attributable to Holders of Class A Shares	<u>\$ 8.86</u>
Statement of Comprehensive Income	
<i>For the year ended December 31</i>	
Income (including Net Gain on Investments)	\$ 5.19
Expenses	<u>(0.61)</u>
Operating Profit	4.58
Preferred Share Distributions	<u>(0.59)</u>
Increase in Net Assets Attributable to Holders of Class A Shares	<u>\$ 3.99</u>

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.