



S SPLIT CORP. DECLARES MONTHLY DISTRIBUTION

Toronto, Ontario, April 4, 2023 – (TSX: SBN; SBN.PR.A) S Split Corp. has declared monthly distributions, payable on April 28, 2023 to shareholders of record on April 14, 2023. Due to the decline in the net asset value (“NAV”) per unit below \$16.50, the Company has suspended distributions on its Class A Shares in accordance with the Articles of Incorporation. The NAV per Unit on March 31, 2023 was \$13.33.

<u>Share Class</u>	<u>Ticker</u>	<u>Amount Per Share</u>
Class A Shares	SBN	\$0.00000
Preferred Shares	SBN.PR.A	\$0.04375

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gain dividends, they are eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at info@mulvihill.com or visit www.mulvihill.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.