



S SPLIT CORP. DECLARES MONTHLY DISTRIBUTION

Toronto, Ontario, July 5, 2023 – (TSX: SBN; SBN.PR.A) S Split Corp. has declared monthly distributions, payable on July 31, 2023 to shareholders of record on July 14, 2023. Due to the decline in the net asset value (“NAV”) per unit below \$16.50, the Company has suspended distributions on its Class A Shares in accordance with the Articles of Incorporation. The NAV per Unit on June 30, 2023 was \$12.86.

| <u>Share Class</u> | <u>Ticker</u> | <u>Amount Per Share</u> |
|--------------------|---------------|-------------------------|
| Class A Shares | SBN | \$0.00000 |
| Preferred Shares | SBN.PR.A | \$0.04375 |

To the extent that any portions of the distributions are ordinary taxable dividends and not capital gain dividends, they are eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at info@mulvihill.com or visit www.mulvihill.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.