



Mulvihill Capital Management Inc. Announces Ratios for Merger of S Split Corp. into Premium Global Income Split Corp.

Toronto, Ontario, September 13, 2024 – (TSX: SBN, SBN.PR.A, PGIC and PGIC.PR.A) Mulvihill Capital Management Inc., the manager of S Split Corp. (“SBN”), announced that, following approval by holders of Class A Shares and Preferred Shares of SBN at a special meeting of securityholders on August 30, 2024 of the proposal (the “**Merger Proposal**”) to merge SBN into Premium Global Income Split Corp. (“**Premium Global**”), the holders of Class A Shares of SBN will receive 0.373815 Class A Shares of Premium Global for each Class A Share held and holders of Preferred Shares of SBN will receive 0.743873 Preferred Shares and 0.330689 Class A Shares for each Preferred Share held.

The Exchange Ratios have been calculated based on the relative NAV of the Class A Shares and Preferred Shares of SBN and Class A Shares and Preferred Shares of Premium Global. Fractional Class A Shares or Preferred Shares of Premium Global or cash in lieu thereof will not be issued or paid under the Merger Proposal. The Merger is expected to be completed on September 13, 2024 and holders of Class A Shares and Preferred Shares of SBN need not take any action to receive the Class A Shares and Preferred Shares to which they will be entitled under the transaction.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1-800-725-7172 or visit www.mulvihill.com.

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You will usually pay brokerage fees to your dealer if you purchase or sell shares of the Fund on the TSX. If the shares are purchased or sold on the TSX, investors may pay more than the current net asset value when buying and may receive less than current net asset value when selling them. There are ongoing fees and expenses associated with owning shares of the Fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in these documents. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.