

Mulvihill Premium 60 Plus
SIX.UN
Announces Semi-Annual Results

Toronto, August 13, 2004: Mulvihill Premium 60 Plus (the “Fund”) announces results for the six months ended June 30, 2004. Net realized income before distributions amounted to \$6.2 million or \$1.54 per unit. Net assets were \$79.2 million or \$19.77 per unit, net of distributions to Unitholders in the amount of \$4.0 million or \$1.00 per unit.

The Fund’s investment objectives are to provide Unitholders with a stable stream of quarterly distributions of at least C\$0.50 per Unit. The Fund achieves its investment objectives by investing in a diversified portfolio consisting principally of common shares issued by corporations selected from the S&P/TSX 60 Index. The Fund may also, from time to time, invest up to 20% of the cost amount of its assets in (i) common shares issued by the top 60 corporations selected on the basis of market capitalization from the S&P 100 Index or (ii) American Depository Receipts (“ADR’s”) of the top 60 corporations selected on the basis of market capitalization whose ADR’s are trading on the New York Stock Exchange or NASDAQ.

To generate additional returns above the dividend income earned on the portfolio, the Fund may from time to time, write covered call options in respect of all or part of the common shares in the Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. Fund Units are listed on The Toronto Stock Exchange under the symbol **SIX.UN**.

Selected Financial Information : (\$ Millions)	
<i>Statement of Financial Operations</i>	
<i>For the six months ended June 30, 2004</i>	
<i>(Unaudited)</i>	
Revenue	\$0.9
Net Realized Gains	5.9
	6.8
Less: Expenses	(0.6)
Net Realized Income Before Distributions	\$6.2

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For Release 9 am EDT, August 13, 2004