

ANNOUNCES YEAR END RESULTS

Toronto, Ontario, March 28, 2025 – (TSX: SPFD) Mulvihill Enhanced Split Preferred Share ETF (the “Fund”) (formerly Mulvihill U.S. Health Care Enhanced Yield ETF) announces results of operations for the year ended December 31, 2024. Decrease in net assets attributable to holders of units amounted to \$0.13 million or \$0.16 per unit. As at December 31, 2024, net assets attributable to holders of units were \$7.41 million or \$9.85 per unit. Cash distributions to unitholders totaling \$0.58 million or \$0.72 per unit were paid during the year.

The Fund is a mutual fund investment trust that seeks to provide unitholders with (a) monthly distributions and (b) the opportunity for capital preservation through exposure to a portfolio consisting primarily preferred shares offered by Canadian split share corporations listed on a Canadian exchange. The Fund may also seek to acquire preferred shares of split share corporations in their initial public or follow on offerings. The Fund may also hold Class A shares of Canadian split share corporations listed on a Canadian exchange at the discretion of the Manager.

The Fund may also write call and put options on a portion of its portfolio, from time to time, to seek to generate investment returns and, in the case of put options, acquire securities at predetermined prices in a manner that reduces acquisition costs. The Fund seeks to achieve a 10.0 percent yield, with additional capital growth potential beyond such yield target.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund’s Units are listed on the Toronto Stock Exchange under the symbol SPFD.

Selected Financial Information: (\$ Millions)	
<i>Statement of Financial Position as at December 31st</i>	
Assets	\$ 7.58
Liabilities	(0.17)
Net Assets Attributable to Holders of Units	<u>\$ 7.41</u>
<i>Statement of Comprehensive Income for the year ended December 31st</i>	
Income (including Net Gain / Loss on Investments)	\$ 0.29
Expenses	(0.42)
Decrease in Net Assets Attributable to Holders of Units	<u>\$ (0.13)</u>

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172, email at info@mulvihill.com or visit Mulvihill www.mulvihill.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.