

Mulvihill Pro-AMS RSP Split Share SPL.A / SPL.B

Announces Year End Results

Toronto, March 27, 2007: Mulvihill Pro-AMS RSP Split Share (the "Fund") announces results for the year ended December 31, 2006. Net realized income before distributions amounted to \$3.3 million or \$2.01 per unit. Net assets were \$24.77 per unit net of distributions to shareholders in the amounts of \$0.65 per Class A Share, and \$nil per Class B Share.

The Fund's investment objectives for the Class A Shares are to provide Class A Shareholders with fixed cumulative preferential monthly cash distributions in the amount of \$0.05417 per Class A Share (6.5% per annum on the original issue price) and to pay such Shareholders \$10.00 for each Class A Share held on redemption on December 31, 2013 (the "Termination Date").

The Fund's investment objectives with respect to the Class B Shares are to pay Class B Shareholders \$20.00 for each Class B Share held on the redemption of the Class B Shares on the Termination Date; and on the Termination Date, to provide holders of Class B Shares with the balance of the value of the Fund's Managed Portfolio (described below) after paying Class A Shareholders \$10.00 per Class A Share.

To further enhance the Fund's ability to return the original issue price of Class A Shares on termination, the Fund contributes, every six months (commencing September 30, 2002) an amount targeted to be a minimum of \$0.43 per Class A Share outstanding representing 1/23rd of the issue price of a Class A Share, to an account (the "Class A Share Forward Account") which will be used to acquire Canadian equity securities. The Fund, at each such time, enters into a forward purchase and sale agreement (each a "Class A Share Forward Agreement") with Royal Bank of Canada ("RBC") until the forward price that would be payable to the Fund under the Class A Share Forward Agreements on the Termination Date equals the Class A share issue price (\$10.00) multiplied by the number of Class A Shares outstanding.

To provide the Fund with the means to return the original issue price of the Class B Shares on termination, the Fund has entered into a forward purchase and sale agreement with RBC pursuant to which RBC will agree to pay to the Fund an amount equal to \$20.00 in respect to each Class B Share outstanding on the Termination Date in exchange for the Fund agreeing to deliver to RBC equity securities (the "Fixed Portfolio"). The balance of the net proceeds of the offering (i) have been invested by the Fund in a diversified portfolio consisting principally of Canadian and U.S. equity securities that are listed on a major North American stock exchange or market whose issues have a market capitalization in excess of U.S. \$5.0 billion if listed solely in the United States or a market capitalization in excess of Cdn. \$1 billion if listed in Canada and (ii) will also be used to enter into the Class A Shares Forward Agreements (collectively, the "Managed Portfolio").

The Fund may, from time to time, write covered call options in respect of all or part of the securities in the Managed Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Class A Shares trade under the symbol SPL.A, and the Class B Shares trade under the symbol SPL.B on the Toronto Stock Exchange.

Selected Financial Information : (\$ Millions)	
Statement of Net Assets	2006
Assets	\$ 38.5
Liabilities	18.6
Net Assets (Unitholders Equity)	\$ 19.9
Statement of Financial Operations (from inception)	
Income	\$ 0.2
Expenses	(0.5)
Net Investment Loss	\$ (0.3)
Net Gain on Investments	3.6
Net Realized Income Before Distributions	\$ 3.3

For further information, contact:

John Mulvihill, President & CEO
Mulvihill Structured Products

Don Biggs, Senior Vice President

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Mulvihill Pro-AMS RSP Split Share
121 King Street West
Suite 2600
Toronto, Ontario M5H 3T9
(416) 681-3966 (800) 725-7172
www.mulvihill.com
hybrid@mulvihill.com