☰ Mulvihill

Top 10 Canadian Financial Trust   TCT.UN

Declares Quarterly Distribution

Toronto, December 3, 2009: Top 10 Canadian Financial Trust (the "Fund") has declared its quarterly distribution of C$0.20213 per unit payable December 31, 2009 to unitholders of record as of December 15, 2009.

The Funds investment objectives are to provide unitholders with a stable stream of quarterly cash distributions targeted to be 7.5% per annum of the net asset value of the Fund and to return the net asset value per unit as of the date the Special Resolution was adopted upon termination of the Fund on December 31, 2010. The Fund invests in a portfolio consisting of the six largest Canadian banks and the four largest Canadian life insurance companies by market capitalization.

To generate additional returns above the dividend income earned on the portfolio the Fund may from time to time, write covered call options in respect of all or part of the securities in its portfolio. In addition, the Fund may write cash covered put options in respect of securities in which it is permitted to invest.

Top 10 Canadian Financial Trust offers investors the opportunity to acquire additional units of the Fund by re-investing their cash distributions through the Fund's Distribution Reinvestment Plan. Unitholders may enroll in the Plan by contacting their investment advisor.

The Fund's investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. Fund units are listed on The Toronto Stock Exchange under the symbol **TCT.UN.**

Distribution Details:	
Distribution per Unit:	$0.20213
Payable Date:	December 31, 2009
Record Date:	December 15, 2009
Ex-Dividend Date:	December 11, 2009

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.mulvihill.com

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For Release 4 p.m. EDT, December 3, 2009