



Top 10 Canadian Financial Trust

TCT.UN

Declares Quarterly Distribution

Toronto, June 5, 2007: Top 10 Canadian Financial Trust (the “Fund”) has declared its quarterly distribution of C\$0.30375 per unit payable June 29, 2007 to unitholders of record as of June 15, 2007.

The Funds investment objectives are to provide unitholders with a stable stream of quarterly cash distributions targeted to be 7.5% per annum of the net asset value of the Fund and to return the net asset value per unit as of the date the Special Resolution was adopted upon termination of the Fund on December 31, 2010. The Fund invests in a portfolio consisting of the six largest Canadian banks and the four largest Canadian life insurance companies by market capitalization.

To generate additional returns above the dividend income earned on the portfolio the Fund may from time to time, write covered call options in respect of all or part of the securities in its portfolio. In addition, the Fund may write cash covered put options in respect of securities in which it is permitted to invest.

Top 10 Canadian Financial Trust offers investors the opportunity to acquire additional units of the Fund by re-investing their cash distributions through the Fund’s Distribution Reinvestment Plan. Unitholders may enroll in the Plan by contacting their investment advisor.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. Fund units are listed on The Toronto Stock Exchange under the symbol **TCT.UN**.

Distribution Details:	
Distribution per Unit:	\$0.30375
Payable Date:	June 29, 2007
Record Date:	June 15, 2007
Ex-Dividend Date:	June 13, 2007

For further information, please contact:

John Mulvihill, President & CEO **Don Biggs, Senior Vice President**
Mulvihill Structured Products

Top 10 Canadian Financial Trust
121 King Street West
Suite 2600
Toronto, Ontario M5H 3T9
(416) 681-3966 (800) 725-7172
www.mulvihill.com
hybrid@mulvihill.com

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