

WORLD FINANCIAL SPLIT CORP. ANNOUNCES CLASS A SHARE CONSOLIDATION RATIO

Toronto, Ontario, June 24, 2011 – (**TSX: WFS**) In connection with the special retraction right granted to shareholders pursuant to the extension of the term of the Company approved by shareholders on May 31, 2011, the Company is announcing a consolidation of the Class A shares effective the opening of trading on July 4, 2011. The consolidation will ensure that an equal number of Class A shares and Preferred shares are outstanding subsequent to the special retraction. Each Class A shareholder will receive 0.562426082 Class A shares for each Class A share held. The total value of a shareholder's investment will not change, however, the number of Class A shares reflected in the shareholder's account will decline and the net asset value per share will increase proportionately. Investors are advised that the CUSIP number will change to 98146P301. No fractional shares will be issued and shareholders are not required to take any action for the consolidation to be effective.

For further information, please contact Investor Relations at 416.681.3900, toll free at 1.800.725.7172 or visit <u>www.mulvihill.com</u>.

John Mulvihill, President and CEO David Roode, President, Fund Services

Mulvihill Structured Products

121 King Street West Suite 2600 Toronto, Ontario, M5H 3T9 416.681.3900; 1.800.725.7172 www.mulvihill.com info@mulvihill.com

A member of the Mulvihill Capital Management Inc. Group of Funds