



Press Release

**World Financial Split Corp.**

**WFS.PR.A**  
**WFS**

**Declares Quarterly Distribution**

**Toronto, December 5, 2007:** World Financial Split Corp. (the “Fund”) has declared its quarterly distribution of \$0.13125 on each of its Preferred Shares and \$0.30 on each of its Class A Shares payable December 31, 2007 to shareholders of record as of December 17, 2007. To the extent that any portion of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

The Fund is a mutual fund corporation which invests in a portfolio that includes common equity securities selected from the ten largest financial services companies by market capitalization in each of Canada, the United States and the Rest of the World (the “Portfolio Universe”). In addition, the issuers of securities in the Portfolio, other than Canadian issuers, must have a minimum credit rating of “A” from Standard & Poor’s Rating Services or a comparable rating from an equivalent rating agency.

In addition, up to 20% of the Net Asset Value of the Fund may be invested in common equity securities of financial services companies not included in the Portfolio Universe as long as such companies have a market capitalization at the time of investment of at least US\$10 billion and for non-Canadian issuers, a minimum credit rating of “A” from Standard & Poors Rating Service or a comparable rating from an equivalent rating agency.

To generate additional returns above the dividend income earned on the portfolio, the Fund may from time to time write covered call options in respect of all or part of the common shares in the Portfolio. In addition, the Fund may write cash covered put options in respect of securities in which the Fund is permitted to invest.

The Fund’s investment portfolio is managed by its investment manager, Mulvihill Capital Management Inc. The Fund’s Preferred and Class A shares are listed on The Toronto Stock Exchange under the symbols **WFS.PR.A** and **WFS**.

Distribution Details:	
Distribution per Preferred Share:	\$0.13125
Distribution per Class A Share:	\$0.30
Payable Date:	December 31, 2007
Record Date:	December 17, 2007
Ex-Dividend Date:	December 13, 2007

For further information, please contact:

**John Mulvihill, President & CEO    Don Biggs, Senior Vice President**  
Mulvihill Structured Products

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