



Hybrid Income Funds



Semi-Annual Report 2007

*Mulvihill Top 10 Canadian
Financial Fund*

Management Report on Fund Performance

This report, prepared in accordance with National Instrument 81-106 (Investment Fund Continuous Disclosure), contains the financial highlights for the six months ended June 30, 2007 of Mulvihill Top 10 Canadian Financial Fund (formerly Digital World Trust) (the “Fund”). The June 30, 2007 unaudited semi-annual financial statements of the Fund are attached.

Copies of the Fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure may be obtained by calling 1-800-725-7172 toll-free, or by writing to the Fund at Investor Relations, 121 King Street West, Suite 2600, Toronto, Ontario, M5H 3T9, or by visiting our website at www.mulvihill.com. You can also get a copy of the annual financial statements at your request and at no cost by using one of these methods.

Mulvihill Top 10 Canadian Financial Fund

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Summary of Investment Portfolio

The composition of the portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update will be available on our website at www.mulvihill.com.

Asset Mix

June 30, 2007

	% of Net Asset Value
Financials	95%
Cash and Short-Term Investments	4%
Other Assets (Liabilities)	1%
	100%

Portfolio Holdings

June 30, 2007

	% of Net Asset Value
Royal Bank of Canada	10%
The Toronto-Dominion Bank	10%
Sun Life Financial Inc.	10%
Canadian Imperial Bank of Commerce	10%
Manulife Financial Corporation	10%
The Bank of Nova Scotia	10%
Bank of Montreal	9%
Great-West Lifeco Inc.	9%
National Bank of Canada	9%
Industrial Alliance Insurance and Financial Services Inc.	8%
Cash and Short-Term Investments	4%
	99%

Mulvihill Top 10 Canadian Financial Fund

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Results of Operations

For the semi-annual period ended June 30, 2007, the net asset value for pricing purposes of the Fund totalled \$140.5 million, or \$15.59 per unit compared to \$15.96 on December 31, 2006. The Fund's units, listed on the Toronto Stock exchange as TCT.UN, closed on June 30, 2007, at \$14.75 per unit.

Distributions amounting to \$0.60994 per unit were made to unitholders during the period. Based on the initial issue price of the units, these distributions represent a 7.5 percent annual yield for unitholders.

Volatility was low throughout the period, but remained sufficient to maintain option writing programs. However, due to this low level of volatility, the Fund increased its invested position thereby providing greater income capabilities. To offset the risk of added equity exposure the Fund purchased protective put options to mitigate the potential impact of a severe market decline as well as to take advantage of the low cost of this protection.

The S&P/TSX Financials Index increased 3.4 percent during the period underperforming the broader S&P/TSX Composite Index that gained 9.1 percent. The equal weighted total return of the 10 different financial services equities that make up the Fund was 2.7 percent. Very uneven performances from the 10 different financial services equities produced this result with 8 of the 10 posting positive total returns during the period. Industrial Alliance Insurance and Financial Services Inc. led the group with a total return of 10.3 percent, while the National Bank of Canada lagged the group with a total return of negative 5.1 percent.

The return for the Fund during the period, including reinvestment of distributions, was 1.5 percent. This return is reflective of the underweight position in Industrial Alliance Insurance and Financial Services Inc. which was the top performing stock in the universe as well as the cost of the protective put options purchased in a positive market environment for the underlying financial portfolio. The return is also reflective of the difficult operating environment for the underlying financial portfolio due to increasing interest rates, a flat to inverted yield curve and a strengthening Canadian dollar offset by strong earnings and dividend growth.

Mulvihill Top 10 Canadian Financial Fund

Management Report on Fund Performance

Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past five years.

The information for the years ended December 31 is derived from the Fund's audited annual financial statements.

Information for the period ended June 30, 2007 is derived from the

	Six months ended June 2007
DATA PER UNIT	
Net Assets, beginning of period⁽¹⁾	\$ 15.95⁽⁵⁾
INCREASE (DECREASE) FROM OPERATIONS	
Total revenue	0.24
Total expenses	(0.14)
Realized gains (losses) for the period	0.74
Unrealized gains (losses) for the period	(0.62)
Total Increase (Decrease) from Operations⁽²⁾	0.22
DISTRIBUTIONS	
Non-taxable distributions	(0.61)
Total Distributions⁽³⁾	(0.61)
Net Assets, end of period⁽¹⁾	\$ 15.57

(1) Net Assets is the difference between the aggregate value of the assets of the Fund and the aggregate value of the liabilities on that date and including the valuation of securities at bid prices divided by the number of units then outstanding.

(2) Total increase (decrease) from operations consists of interest and dividend revenue, net of withholding taxes and foreign exchange gains (losses), less expenses and is calculated based on the weighted average number of units outstanding during the period. The schedule is not intended to total to the ending net assets as calculations are based on the weighted average number of units outstanding during the period.

	Six months ended June 2007
RATIOS/SUPPLEMENTAL DATA	
Net Asset Value (\$millions) ⁽⁶⁾	\$ 140.49
Number of units outstanding	9,010,090
Management expense ratio ⁽¹⁾	1.68%⁽⁵⁾
Portfolio turnover rate ⁽²⁾	57.47%
Trading expense ratio ⁽³⁾	0.09%⁽⁵⁾
Net Asset Value, per unit	\$ 15.59
Closing market price ⁽⁴⁾	\$ 14.75

(1) Management expense ratio is the ratio of all fees and expenses, including goods and services taxes, but excluding transaction fees charged to the Fund to the average net asset value. The management expense ratio for 2005 includes the special resolution expense. The management expense ratio for 2005 excluding the special resolution expense is 1.83%.

(2) Portfolio turnover rate is calculated based on the lesser of purchases or sales of investments, excluding short-term investments, divided by the average value of the portfolio securities. The Fund employs an option overlay strategy which can result in higher portfolio turnover by virtue of option exercises, when compared to a conventional equity mutual fund.

Mulvihill Top 10 Canadian Financial Fund

Management Report on Fund Performance

Fund's unaudited semi-annual financial statements.

For June 30, 2007, the Net Assets included in the Data per Unit table is from the Fund's unaudited financial statements and calculated using bid prices while the Net Asset Value included in the Ratios/Supplemental Data table is for Fund pricing purposes and calculated using closing prices (see Notes 2 and 3 to the Financial Statements).

Years ended December 31					
	2006	2005	2004	2003	2002
\$	15.73 ⁽⁴⁾	\$ 3.48	\$ 4.06	\$ 3.75	\$ 6.47
	0.45	0.40	(0.04)	(0.03)	0.04
	(0.26)	(0.29)	(0.07)	(0.07)	(0.08)
	0.94	(0.32)	(2.21)	(1.53)	(2.83)
	0.28	2.75	2.14	2.32	0.61
	1.41	2.54	(0.18)	0.69	(2.26)
	(1.19)	(0.78)	(0.40)	(0.40)	(0.50)
	(1.19)	(0.78)	(0.40)	(0.40)	(0.50)
\$	15.96	\$ 15.73 ⁽⁴⁾	\$ 3.48	\$ 4.06	\$ 3.75

(3) Distributions to unitholders are based on the number of units outstanding on the record date for each distribution and were paid in cash.

(4) As at August 2, 2005, the Fund amended its investment strategy and changed its name to Mulvihill Top 10 Canadian Financial Fund and consolidated the units on a 5 to 1 basis.

(5) Net assets has been adjusted for the Transition Adjustment - New Accounting Standards (see Note 2 to the Financial Statements).

Years ended December 31					
	2006	2005	2004	2003	2002
\$	145.77	\$ 157.84	\$ 17.72	\$ 24.19	\$ 27.21
	9,131,373	10,035,145	5,098,619	5,962,815	7,261,933
	1.69%	1.88%	1.85%	1.76%	1.65%
	135.44%	221.14%	57.16%	61.06%	39.54%
	0.10%	0.41%	0.20%	0.25%	0.29%
\$	15.96	\$ 15.73 ⁽⁴⁾	\$ 3.48	\$ 4.06	\$ 3.75
\$	15.55	\$ 17.00	\$ 3.24	\$ 3.90	\$ 3.56

(3) Trading expense ratio represents total commissions expressed as an annualized percentage of the daily average net asset value during the period.

(4) As at August 2, 2005, the Fund amended its investment strategy and changed its name to Mulvihill Top 10 Canadian Financial Fund and consolidated the units on a 5 to 1 basis.

(5) Annualized.

(6) Net Asset Value is the difference between the aggregate value of the assets of the Fund and the aggregate value of the liabilities of the Fund on that date and including the valuation of securities at closing prices divided by the number of units then outstanding.

Mulvihill Top 10 Canadian Financial Fund

Management Report on Fund Performance

Management Fees

Mulvihill Capital Management (“MCM”) is entitled to fees under the Investment Management Agreement calculated monthly as 1/12 of 1.00 percent of the net asset value of the Fund at each month end. Services received under the Investment Management Agreement include the making of all investment decisions and the writing of covered call options in accordance with the investment objectives, strategy and criteria of the Fund. MCM also makes all decisions as to the purchase and sale of securities in the Fund’s portfolio and the execution of all portfolio and other transactions.

Mulvihill Fund Services is entitled to fees under the Management Agreement calculated monthly as 1/12 of 0.10 percent of the net asset value of the Fund at each month end. Services received under the Management Agreement include providing or arranging for required administrative services to the Fund.

Recent Developments

The Canadian banks and life insurance companies continue to demonstrate strong fundamentals and profitability with strong capital positions, high return on equity and low balance sheet risk. The Canadian banks produced better than expected second quarter earnings growth of 17.0 percent year-over-year while the Canadian life insurance companies produced first quarter earnings growth of 14.0 percent year-over-year. The high dividend yield on these companies relative to the 10-year Government of Canada bond yield at 4.6 percent at the end of the second quarter is at a very compelling valuation and the price earnings multiple of the banks and life insurers relative to the broad market is still attractive.

Going forward we continue to view the bank and life insurance companies fundamentals as very strong with high profitability demonstrated by record return on equity, high asset quality and strong balance sheets providing the ability to make further acquisitions and continue to return some of their excess capital to shareholders in the form of increased dividends and share repurchases.

Mulvihill Top 10 Canadian Financial Fund

Management Report on Fund Performance

Past Performance

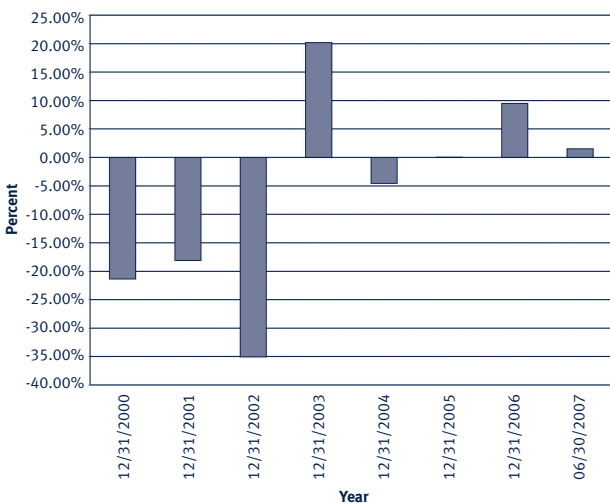
The chart below sets out the Fund's year-by-year past performance. It is important to note that:

- (1) the information shown assumes that all distributions made by the Fund during these periods were reinvested in the Fund,
- (2) the information does not take into account sales, redemptions, distributions or other optional charges that would have reduced returns, and
- (3) the past performance of the Fund does not necessarily indicate how it will perform in the future.

Year-By-Year Returns

The bar chart below illustrates how the Fund's total return for each of the past seven years including the six month period ended June 30, 2007 has varied from period to period. The chart also shows, in percentage terms, how much an investment made on January 1 in each year or the date of inception in 2000 would have increased or decreased by the end of that fiscal year, or June 30, 2007 for the six months then ended.

Annual Total Return



Mulvihill Top 10 Canadian Financial Fund

Management Report on Fund Performance

Related Party Transactions

Mulvihill Capital Management Inc. (“MCM”) manages the Fund’s investment portfolio in a manner consistent with the investment objectives, strategy and criteria of the Fund pursuant to an Investment Management Agreement made between the Fund and MCM dated February 15, 2000 amended as of August 2, 2005.

Mulvihill Fund Services Inc. (“Mulvihill”) is the Manager of the Fund pursuant to a Management Agreement made between the Fund and Mulvihill dated February 15, 2000 amended as of August 2, 2005, and, as such, is responsible for providing or arranging for required administrative services to the Fund. Mulvihill is a wholly-owned subsidiary of MCM. These parties are paid the fees described under the Management Fees section of this report.

Forward-Looking Statements

This report may contain forward-looking statements about the Fund. Forward-looking statements include statements that are predictive in nature, that depend upon or refer to future events or conditions, or that include words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates” or negative versions thereof and similar expressions. In addition, any statement that may be made concerning future performance, strategies or prospects, and possible future Fund action, is also forward-looking. Forward-looking statements are based on current expectations and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about the Fund and economic factors.

Forward-looking statements are not guarantees of future performance, and actual events and results could differ materially from those expressed or implied in any forward-looking statements made by the Fund. Any number of important factors could contribute to any divergence between what is anticipated and what actually occurs, including, but not limited to, general economic, political and market factors, interest and foreign exchange rates, global equity and capital markets, business competition, technology change, changes in government regulations, unexpected judicial or regulatory proceedings, and catastrophic events.

The above-mentioned list of important factors is not exhaustive. You should consider these and other factors carefully before making any investment decisions and you should avoid placing undue reliance on forward-looking statements. While the Fund currently anticipates that subsequent events and developments may cause the Fund’s views to change, the Fund does not undertake to update any forward-looking statements.

Management's Responsibility for Financial Reporting

The accompanying financial statements of Mulvihill Top 10 Canadian Financial Fund (formerly Digital World Trust) (the "Fund") and all the information in this semi-annual report are the responsibility of the management of Mulvihill Fund Services Inc. (the "Manager") and have been approved by the Board of Advisors (the "Board").

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles and include certain amounts that are based on estimates and judgments. Management has ensured that the other financial information presented in this semi-annual report is consistent with the financial statements. The significant accounting policies which management believes are appropriate for the Fund are described in Note 3 of the annual financial statements for the year ended December 31, 2006.

The Manager is also responsible for maintaining a system of internal controls designed to provide reasonable assurance that assets are safeguarded and that accounting systems provide timely, accurate and reliable financial information.

The Board meets periodically with management and external auditors to discuss internal controls, the financial reporting process, various auditing and financial reporting issues, and to review the annual report, the financial statements and the external auditors' report. Deloitte & Touche LLP, the Fund's independent auditors, has full and unrestricted access to the Board.

The Fund's independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Canadian Institute of Chartered Accountants.



John P. Mulvihill
Director
Mulvihill Fund Services Inc.



Sheila S. Szela
Director
Mulvihill Fund Services Inc.

August 2007

Mulvihill Top 10 Canadian Financial Fund

Financial Statements

Statements of Net Assets

June 30, 2007 (Unaudited) and December 31, 2006 (Audited)

	2007	2006
ASSETS		
Investments at fair value (cost - \$128,984,466; 2006 - \$134,657,346)	\$ 132,874,117	\$ 144,235,097
Short-term investments (cost - \$5,998,564; 2006 - \$14,210,617)	5,998,564	14,210,617
Cash	7,572	2,430
Dividends receivable	435,419	422,167
Interest receivable	20,607	51,559
Due from brokers - derivatives	1,709,678	-
TOTAL ASSETS	141,045,957	158,921,870
LIABILITIES		
Redemptions payable	487,195	12,861,122
Accrued liabilities	275,138	291,016
TOTAL LIABILITIES	762,333	13,152,138
NET ASSETS, REPRESENTED BY UNITHOLDERS' EQUITY	\$ 140,283,624	\$ 145,769,732
Number of Units Outstanding	9,010,090	9,131,373
Net Assets per Unit	\$ 15.5696	\$ 15.9636

Mulvihill Top 10 Canadian Financial Fund

Financial Statements

Statements of Financial Operations

For the six months ended June 30 (Unaudited)

	2007	2006
REVENUE		
Dividends	\$ 1,998,041	\$ 1,960,972
Interest, net of foreign exchange	184,742	246,210
TOTAL REVENUE	2,182,783	2,207,182
EXPENSES		
Management fees	789,548	862,860
Service fees	211,442	292,586
Administrative and other expenses	68,381	71,370
Transaction fees (Note 2)	64,584	–
Custodian fees	23,326	28,148
Audit fees	28,512	23,588
Advisory board fees	10,363	10,363
Legal fees	5,689	898
Unitholder reporting costs	26,710	25,164
Goods and services tax	53,907	68,655
TOTAL EXPENSES	1,282,462	1,383,632
Net Investment Income	900,321	823,550
Net gain on sale of investments	7,707,203	4,243,200
Net gain (loss) on sale of derivatives	(1,000,579)	2,654,419
Net change in unrealized appreciation/ depreciation of investments	(5,592,999)	(10,432,733)
Net Gain (Loss) on Investments	1,113,625	(3,535,114)
TOTAL RESULTS OF FINANCIAL OPERATIONS	\$ 2,013,946	\$ (2,711,564)
TOTAL RESULTS OF FINANCIAL OPERATIONS PER UNIT (based on the weighted average number of units outstanding during the period of 9,091,405; 2006 - 10,029,641)		
	\$ 0.2215	\$ (0.2704)

Mulvihill Top 10 Canadian Financial Fund

Financial Statements

Statements of Changes in Net Assets

For the six months ended June 30 (Unaudited)

	2007	2006
NET ASSETS, BEGINNING OF PERIOD	\$ 145,769,732	\$157,836,283
Transition Adjustment -		
New Accounting Standards (Note 2)	(95,101)	–
Total Results of Financial Operations	2,013,946	(2,711,564)
Unit Transactions		
Amount paid for units redeemed	(1,876,686)	(1,435,871)
Proceeds from reinvestment of distributions	–	30,396
	(1,876,686)	(1,405,475)
Distributions to Unitholders		
Non-taxable distributions	(5,528,267)	(5,948,227)
Changes in Net Assets during the Period	(5,486,108)	(10,065,266)
NET ASSETS, END OF PERIOD	\$ 140,283,624	\$147,771,017
Net Assets per Unit	\$ 15.5696	\$ 14.8707

Statements of Net Gain on Sale of Investments

For the six months ended June 30 (Unaudited)

	2007	2006
Proceeds from Sale of Investments	\$ 91,296,826	\$ 86,599,790
Cost of Investments Sold		
Cost of investments, beginning of period	134,657,346	133,605,453
Cost of investments purchased	78,917,322	91,778,734
	213,574,668	225,384,187
Cost of Investments, End of Period	(128,984,466)	(145,682,016)
	84,590,202	79,702,171
NET GAIN ON SALE OF INVESTMENTS	\$ 6,706,624	\$ 6,897,619

Mulvihill Top 10 Canadian Financial Fund

Financial Statements

Statement of Investments

June 30, 2007 (Unaudited)

	Par Value/ Number of Shares	Average Cost	Fair Value	% of Portfolio
SHORT-TERM INVESTMENTS				
Treasury Bills				
Government of Canada, 4.14% - August 9, 2007	3,365,000	\$ 3,334,135	\$ 3,334,135	
Government of Canada, 4.29% - September 6, 2007	2,690,000	2,664,429	2,664,429	
Total Treasury Bills		5,998,564	5,998,564	99.7%
Accrued Interest			20,607	0.3%
TOTAL SHORT-TERM INVESTMENTS		\$ 5,998,564	\$ 6,019,171	100.0%

INVESTMENTS

Canadian Common Shares

Financials

Bank of Montreal	189,500	\$ 13,162,145	\$ 12,961,800	
Canadian Imperial Bank of Commerce	144,700	13,939,424	13,856,472	
Great-West Lifeco Inc.	372,100	12,213,316	12,856,055	
Industrial Alliance Insurance and Financial Services Inc.	289,700	10,575,996	11,312,785	
Manulife Financial Corporation	342,000	12,993,896	13,601,340	
National Bank of Canada	199,100	12,347,143	12,218,767	
Royal Bank of Canada	256,000	13,583,391	14,494,720	
Sun Life Financial Inc.	276,000	13,763,200	14,009,760	
The Bank of Nova Scotia	254,000	12,665,640	13,177,520	
The Toronto-Dominion Bank	193,610	13,344,791	14,106,425	
Total Financials		128,588,942	132,595,644	99.8%
Total Canadian Common Shares		\$128,588,942	\$132,595,644	99.8%

Mulvihill Top 10 Canadian Financial Fund

Financial Statements

Statement of Investments (continued)

June 30, 2007 (Unaudited)

	Number of Contracts	Average Cost/ Proceeds	Fair Value	% of Portfolio
INVESTMENTS (continued)				
OPTIONS				
Purchased Put Options				
(100 shares per contract)				
S&P/TSX Capped Financials Index (iUnits)				
- August 2007 @ \$53	4,795	\$ 414,103	\$ 241,480	
S&P/TSX Capped Financials Index (iUnits)				
- September 2007 @ \$53	1,500	114,000	113,455	
Total Purchased Put Options		528,103	354,935	0.3%
Written Covered Call Options				
(100 shares per contract)				
Bank of Montreal				
- July 2007 @ \$72	(468)	(22,464)	(1,770)	
Great-West Lifeco Inc.				
- July 2007 @ \$35	(372)	(13,764)	(8,056)	
Industrial Alliance Insurance and Financial Services Inc.				
- August 2007 @ \$40	(414)	(23,805)	(38,848)	
Manulife Financial Corporation				
- July 2007 @ \$40	(342)	(13,851)	(9,052)	
Royal Bank of Canada				
- July 2007 @ \$58	(256)	(13,184)	(12,456)	
The Bank of Nova Scotia				
- July 2007 @ \$53	(268)	(11,524)	(5,268)	
The Toronto-Dominion Bank				
- July 2007 @ \$76	(204)	(10,710)	(1,012)	
Total Written Covered Call Options		(109,302)	(76,462)	(0.1)%
TOTAL OPTIONS		\$ 418,801	\$ 278,473	0.2%
Adjustment for transaction fees		(23,277)		
TOTAL INVESTMENTS		\$ 128,984,466	\$ 132,874,117	100.0%

1. Basis of Presentation

The interim financial statements for the Fund have been prepared in accordance with Canadian generally accepted accounting standards (“GAAP”). However, not all disclosures required by GAAP for annual financial statements have been presented and, accordingly, these interim financial statements should be read in conjunction with the most recently prepared annual financial statements for the year ended December 31, 2006.

These interim financial statements follow the same accounting policies and method of application as the most recent financial statements for the year ended December 31, 2006, with the exception of CICA handbook section 3855 which was adopted beginning January 1, 2007, as discussed below in Note 2.

2. New Accounting Standards

The Canadian Institute of Chartered Accountants issued new accounting standards relating to Financial Instruments which became effective for the Fund from January 1, 2007. The new standards require that the fair value of securities which are traded in active markets be measured based on bid price and transaction fees, such as brokerage commissions, incurred in the purchase or sale of securities by the Fund be charged to net income in the period incurred. These new standards have been adopted prospectively with no restatement of prior periods’ comparative amounts.

As a result of the adoption of these new standards, the Fund recorded a transition adjustment to the opening net assets in the amount of \$95,101 which is reflected in the Statement of Changes in Net Assets. This transition adjustment represents the adjustment to fair value of investments from the closing sale price to the closing bid price as of December 31, 2006.

For financial reporting purposes, the investments have been valued using closing bid prices, and transaction fees have been expensed as incurred and presented as a separate line item in the Statement of Financial Operations for the period ended June 30, 2007. Prior to adoption of CICA handbook section 3855, transaction fees were capitalized and included in the cost of purchases or proceeds from sale of investments. There is no impact on net assets or results of operations as a result of this change in accounting policy for the transaction fees.

Mulvihill Top 10 Canadian Financial Fund

Notes to Financial Statements

June 30, 2007

As a result of regulatory relief received from the Canadian Securities Administrators, on implementation of the new standards, the above changes will not impact the net asset value per unit used to transact units of the Fund which will continue to be based upon securities valued at the last sale price.

3. Net Asset Value and Net Assets

For financial statement reporting purposes, the Fund applies Canadian generally accepted accounting principles requiring the Fund to value its securities using bid price. However, pursuant to a temporary exemption provided by the Canadian securities regulatory authorities, the Fund can calculate its net asset value using last sale price.

The difference between the net asset value and the net assets reflected in the financial statements is as follows:

	June 30, 2007
Net Asset Value (for pricing purposes)	\$ 15.59
Difference	(0.02)
Net Assets (for financial statement purposes)	\$ 15.57

4. Normal Course Issuer Bid

Under the terms of the normal course issuer bid renewed in May 2007. The Fund proposes to purchase, if considered advisable, up to a maximum of 903,449 units (2006 -1,003,102 units), 10 percent of its public float as determined in accordance with the rules of the Exchange. The purchases would be made in the open market through facilities of the Exchange. The normal course issuer bid will remain in effect until the earlier of May 8, 2008 or until the Fund has purchased the maximum number of units permitted under the bid. As at June 30, 2007, no units (2006 - nil) have been purchased by the Fund.

Unitholders may obtain a copy of the Notice of Intention to make a normal course issuer bid, without charge, by writing to Mulvihill Investors Services at: 121 King Street West, Suite 2600, Toronto, Ontario, M5H 3T9.

Mulvihill Top 10 Canadian Financial Fund

Hybrid Income Funds

Managed by Mulvihill Structured Products

Mulvihill Platinum

Mulvihill *Government Strip Bond Fund*
Mulvihill *Pro-AMS U.S. Fund*
Mulvihill *Pro-AMS 100 Plus (Cdn \$) Fund*
Mulvihill *Pro-AMS 100 Plus (U.S. \$) Fund*
Mulvihill *Pro-AMS RSP Split Share Fund*

Mulvihill Premium

Mulvihill *Core Canadian Dividend Fund*
Mulvihill *Premium Canadian Fund*
Mulvihill *Premium 60 Plus Fund*
Mulvihill *Premium Canadian Bank Fund*
Mulvihill *Premium Global Plus Fund*
Mulvihill *Premium Split Share Fund*
Mulvihill *Premium Global Telecom Fund*
Mulvihill *S Split Fund*
Mulvihill *Top 10 Canadian Financial Fund*
Mulvihill *Top 10 Split Fund*
Mulvihill *World Financial Split Fund*

Mutual Funds Managed by Mulvihill Capital Management

Mulvihill *Canadian Money Market Fund*
Mulvihill *Canadian Bond Fund*
Mulvihill *Global Equity Fund*
Premium *Global Income Fund*

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Mulvihill

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for address changes.*